



Your Future in MIND

Equipment Loan Agreement

THIS AGREEMENT made this May [redacted] 2021

BETWEEN:

ELK ISLAND PUBLIC SCHOOLS REGIONAL DIVISION NO. 14

Fort Saskatchewan Elementary School
(hereinafter called "EIPS" or "the Lender")

of the first part

and

[redacted]
(hereinafter called "the Borrower")

of the second part

LIABILITY: The Borrower accepts any and all responsibility for repair and/or replacement costs resulting from theft, damage, negligence or misuse. Replacement value of equipment is determined by the owning department/school, who will collect any fees associated with these matters.

INDEMNIFICATION: In consideration for the Equipment loan, the Borrower agrees to indemnify, defend and hold EIPS harmless from any and all damages, losses, claims, causes of actions, expenses and liability of any nature whatsoever associated with its use of the Equipment.

RETURNS: The Borrower is responsible for returning the equipment to the Lender on time and in the same condition it was loaned. The equipment is to be returned on May 25, 2021 or upon return to school but no later than June 18, 2021.

EQUIPMENT DESCRIPTION:

Type of Equipment: *Chromebook*

Value of Equipment: ~\$450

CASH SECURITY DEPOSIT:

A cash security deposit of \$ 50 has been provided to Elk Island Public Schools and will be returned to the Borrower in full when the equipment is returned in its original condition.

STUDENT'S RESPONSIBLE TECHNOLOGY USE AGREEMENT:

The borrower is responsible for submitting a "Student's Responsible Technology Use Agreement" to finalize this Equipment Loan Agreement.

In signing below, I understand and agree to the Elk Island Public Schools Equipment Loan Agreement. I assume complete responsibility for the equipment listed above. The use and return of this equipment will comply with all stipulations contained in the agreement.

Signature of Authorized Borrower

Student's Full Name & Homeroom

Date